



ArtCenterLITE - Undergraduate

2021-2022

When you enroll in an ArtCenter LITE (ACL) term, your tuition is adjusted (prorated) according to the number of units for which you are enrolled. Because the tuition amount is less, the Financial Aid Office will adjust your financial aid budget and your financial aid. As a result, you may receive less aid than you anticipated. **Please note: Students must enroll in 6 or more units in order to receive financial aid. Financial aid will be disbursed at the end of the Add-Drop period based on the unit total.**

SCHOLARSHIPS

ArtCenter Scholarships will be prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of your usual scholarship amount, and for 9 to 11 units the award will be 75%. There is no scholarship eligibility for less than 6 units. For more information review the ArtCenter Scholarship and Grant Policy at <https://inside.artcenter.edu/go/fa>

PELL GRANTS

Pell Grants are prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of the eligible amount, and for 9 to 11 units 75%. Pell Grants are the only fund awarded for less-than-half-time enrollment. The award for 3 to 5 units will be 25% of the eligible Pell amount. Although we may disburse at the start of the term in some cases, the **final amount** will be adjusted based on the number of units at the **end of the Add-Drop period**. Students should also be aware there is a limit to the number of terms one may receive a Pell Grant. (Pell LEU) View the Financial Aid Dashboard to see your Pell LEU.

SEOG

SEOG Grants are prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of the usual amount, and for 9 to 11 units 75%. SEOG will be disbursed based on the unit total at the end of the Add-Drop period.

CAL GRANTS

Cal Grants are prorated based on the number of units for which you are enrolled. For 6-8 units, the award will be 50% of the eligible amount and for 9 units, it will be 75%. Because the CA Student Aid Commission allots a maximum of 8 semesters of coverage, your Cal Grant payments may be reduced for later terms if you receive a disbursement for a LITE term.

FEDERAL LOANS

You must be enrolled in 6 or more units to receive a Federal student loan. Please remember that fees are deducted from your loans before they are disbursed. You will receive the estimated net amount listed below. There is a 1.057% origination fee deducted from Stafford Loan disbursements and a 4.228% origination fee deducted from PLUS loans (as of 10/1/2020). **Loans first disbursed prior to Oct 1, 2020 have different loans fees.** For more information on rates and fees visit: <http://studentaid.gov>

Est. Direct Subsidized Stafford		Est. Direct Unsub Stafford		Est. Direct Parent PLUS Loan	
<u>Award Amount</u>	<u>Net Amount</u>	<u>Award Amount</u>	<u>Net Amount</u>	<u>Award Amount</u>	<u>Net Amount</u>
\$ 1,750	\$ 1,731	\$ 1,000	\$ 990	\$10,000	\$ 9,577
\$ 2,250	\$ 2,226	\$ 3,000	\$ 2,968		
\$ 2,750	\$ 2,721	\$ 3,500	\$ 3,463		

Graduating students – Federal loans will be prorated based on remaining eligibility and enrolled units after the term begins. Please review your account statement after add/drop date for changes. You may owe an additional amount to the Cashier's Office.

Students should be aware that there are maximum lifetime (aggregate) Federal Stafford Loan limits.

- Undergraduate Dependent - \$31,000 (no more than \$23,000 may be subsidized)
- Undergraduate Independent - \$57,500 (no more than \$23,000 may be subsidized)

We encourage you to monitor your usage which includes all outstanding loans from your prior schools. Plan ahead before accepting a loan for a LITE term. You can keep track of your loan borrowing at <http://studentaid.gov>

OTHER LOANS

Private and PLUS loan amounts may be reduced due to a lower financial aid budget. This amount will be calculated after the add-drop period. You may not receive as much as you anticipated.

REFUNDS

If you drop units after receiving a refund check, you may have to repay a portion of your refund to the school.

PLEASE NOTE – A CHANGE OF ENROLLMENT AFTER FINANCIAL AID IS APPLIED MAY RESULT IN FUNDS BEING RETURNED AND TUITION BEING OWED. BE SURE YOU COMPLETE THE ACL PROCESS EARLY SO THAT YOUR FINANCIAL AID MAY BE UPDATED ON TIME.

2021-2022	UNDERGRADUATE
Full Tuition Per Term	\$23,667
Universal Access Fee	\$ 355
TOTAL	\$24,022
Per # of units Cost	Unit Cost=\$1,972
9 (includes \$355 Fee)	\$18,103
6 (includes \$355 Fee)	\$12,187
3 (includes \$355 Fee)	\$ 6,271

DATES TO KNOW FOR 2021-2022

FALL 2021

Term starts: 09/11/2021

Add/Drop period ends: Friday 09/17/2021

Term ends: 12/18/2021

Payment Due Dates

09/17/2021

10/18/2021

11/17/2021

SPRING 2022

Term starts: 01/15/2022

Add/Drop period ends: Friday 01/21/2022

Term ends: 04/23/2022

Payment Due Dates

01/21/2022

02/21/2022

03/21/2022

Summer 2022

Term starts: 05/14/2022

Add/Drop period ends: Friday 05/20/2022

Term ends: 08/20/2022

Payment Due Dates

05/20/2022

06/20/2022

07/20/2022

PAYMENT PLAN

A one-time \$75 installment set-up fee is charged to your account if tuition and fees are not paid by Friday of the first week of the term. Contact the Accounting Office for additional information or visit <http://inside.artcenter.edu> and review the payment plan information.

WITHDRAWING

Note: Withdrawing after the term begins may necessitate adjustments to your financial aid, which could result in a tuition balance owed. Please refer to the refund policy in the ArtCenter Student Handbook, and to the Return of Funds Policy at <https://inside.artcenter.edu/go/fa>