

ArtCenter LITE - Graduate 2021-2022

When you enroll in an ArtCenter LITE (ACL) term, your tuition is adjusted (prorated) according to the number of units for which you are enrolled. Because the tuition amount is less, the Financial Aid Office will adjust your financial aid budget and your financial aid. As a result, you may receive less aid than you anticipated. **Please note: Students must enroll in 6 or more units in order to receive financial aid. Financial aid will be disbursed based on the unit total at the end of the Add-Drop period.**

SCHOLARSHIPS

ArtCenter Scholarships will be prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of your usual scholarship amount, and for 9 to 11 units the award will be 75%. There is no scholarship eligibility for less than 6 units. Review the ArtCenter Scholarship and Grant Policy at <https://inside.artcenter.edu/go/fa>

LOANS

You must be enrolled in 6 or more units to receive a Federal student loan. Please remember that fees are deducted from your loans before they are disbursed. You will receive the estimated net amount listed below. There is a 1.057% origination fee deducted from Stafford Loan disbursements and a 4.228% origination fee deducted from PLUS loans (as of 10/1/2020). **Loans first disbursed prior to Oct 1, 2020 have different loans fees.** For more information on rates and fees visit: <http://studentaid.gov>

Estimated Graduate Direct Unsubsidized Stafford Loan

| <u>Award Amount</u> | <u>Net Amount</u> |
|---------------------|-------------------|
| \$10,250 | \$10,141 |

Estimated Direct Graduate PLUS Loan

| <u>Award Amount</u> | <u>Net Amount</u> |
|---------------------|-------------------|
| \$10,000 | \$ 9,577 |

Students should be aware that there are maximum lifetime (aggregate) Federal Direct Stafford Loan limits.

Graduate/Professional \$138,500 (no more than \$65,500 may be subsidized)

We encourage you to monitor your usage which includes all outstanding loans from your prior schools. Plan ahead before accepting a loan for a LITE term. You can keep track of your loan borrowing at <http://studentaid.gov>

OTHER LOANS

Private and PLUS loan amounts may be reduced due to a lower financial aid budget. This amount will be calculated after the add-drop period. You may not receive as much as you anticipated.

REFUNDS

If you drop units after receiving a refund check, you may have to repay a portion of your refund to the school.

PLEASE NOTE – A CHANGE OF ENROLLMENT AFTER FINANCIAL AID IS APPLIED MAY RESULT IN FUNDS BEING RETURNED AND TUITION BEING OWED. BE SURE YOU COMPLETE THE ACL PROCESS EARLY SO THAT YOUR FINANCIAL AID MAY BE UPDATED ON TIME.

| 2021-2022 | GRADUATE |
|----------------------------|--------------------------|
| Full Tuition Per Term | \$ 25,012 |
| Universal Access Fee | \$ 355 |
| TOTAL | \$ 25,367 |
| Per # of Units Cost | Unit Cost=\$2,084 |
| 9 (includes \$355 Fee) | \$19,111 |
| 6 (includes \$355 Fee) | \$12,859 |
| 3 (includes \$355 Fee) | \$ 6,607 |

DATES TO KNOW FOR 2021-2022

FALL 2021

Term starts: **09/11/2021**

Add/Drop period ends: **Friday 09/22/2021**

Term ends: **12/18/2021**

Payment Due Dates

09/17/2021

10/18/2021

11/17/2021

SPRING 2022

Term starts: **01/15/2022**

Add/Drop period ends: **Friday 01/21/2022**

Term ends: **04/23/2022**

Payment Due Dates

01/21/2022

02/21/2022

03/21/2022

Summer 2022

Term starts: **05/14/2022**

Add/Drop period ends: **Friday 05/20/2022**

Term ends: **08/20/2022**

Payment Due Dates

05/20/2022

06/20/2022

07/20/2022

PAYMENT PLAN

A one-time \$75 installment set-up fee is charged to your account if tuition and fees are not paid by Friday of the first week of the term. Contact the Accounting Office for additional information or visit <http://inside.artcenter.edu> and review the payment plan information.

WITHDRAWING

Note: Withdrawing after the term begins may necessitate adjustments to your financial aid, which could result in a tuition balance owed. Please refer to the refund policy in the ArtCenter Student Handbook, and to the Return of Funds Policy at <https://inside.artcenter.edu/go/fa>