Financial Aid Information for Exchange and Faculty-Led Study Away Programs

**Domestic Students Apply!**

- **Apply for Financial Aid - FAFSA** – Required for all types of financial aid. Apply for financial aid preferably by March 2 each year by completing the FAFSA. If you miss the deadline you may still apply but some funds may be limited. [fasa.ed.gov](http://fasa.ed.gov)

- **Cal Grant – Undergrad CA Residents** - Undergraduate California residents who are not currently Cal Grant recipients should file their FAFSA by March 2 and be sure that Enrollment Services has submitted your GPA to the California Student Aid Commission by March 2. [csac.ca.gov](http://csac.ca.gov)

**All Students – International and Domestic**

**Financial Aid Eligibility** – Students may use all of their financial aid eligibility.

- **Institutional Scholarship Policy** - Institutional scholarships are available for Art Center exchange programs or faculty-led programs.

- **Portfolio Scholarship Review** – Each semester apply for a competitive scholarship by submitting work to your department. Scholarship is a combination of need and merit. Check with your department each semester for deadlines.

- **Private Loans** – Allow about four to six weeks to apply for a private loan. Most students do require a co-signer. International students must have a U.S. Co-signer. [https://inside.artcenter.edu/go/privateloans](https://inside.artcenter.edu/go/privateloans)


**Final Transcripts**: Request transcripts from your school. Students will be required to pay back any financial aid awarded if they do not complete the number of units to which they have agreed.

**Budgets** – Financial Aid is awarded based on the cost of education. Students may use all of their financial aid. However, financial aid may be prorated if your cost is less than an Art Center cost of attendance.

**Increase Budget** – Students may be able to obtain an increase in their financial aid if their cost of attendance is higher than Art Center. You must submit a copy of your Study Away budget that includes detailed information about tuition, fees, books, housing and travel expenses. Any increased financial aid will be in the form of private or federal loans if approved by the lender.