



# ArtCenterLITE - Undergraduate

## 2019 - 2020

An ArtCenter LITE (ACL) term provides an opportunity to take fewer than 12 units. Tuition for an ACL term is adjusted (prorated) according to the number of units for which you are enrolled. Since the tuition amount for an ACL is less than you pay for full-time enrollment, the Financial Aid Office will adjust your financial aid budget. As a result, you may receive less aid than you anticipated. **Please note: Students must enroll in 6 or more units to receive financial aid. Financial aid will be disbursed at the end of the Add-Drop period based on the unit total.**

### SCHOLARSHIPS

ArtCenter Scholarships will be prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of your usual scholarship amount, and for 9 to 11 units the award will be 75%. Scholarships are not applied towards tuition for less than 6 units. For more information review the ArtCenter Scholarship and Grant Policy at <https://inside.artcenter.edu/go/fa>

### PELL GRANTS

Pell Grants are prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of the eligible amount, and for 9 to 11 units 75%. Because Pell Grants are awarded for less-than-half-time enrollment, the award for 3 to 5 units will be 25% of the eligible Pell amount. Although we may disburse at the start of the term in some cases, the **final amount** will be adjusted based on the number of units at the **end of the Add-Drop period**. Students should also be aware there is a limit to the number of terms you may receive a Pell Grant. (Pell LEU)

### SEOG

SEOG Grants are prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of the usual amount, and for 9 to 11 units 75%. SEOG will be disbursed based on the unit total at the end of the Add-Drop period.

### CAL GRANTS

Cal Grants are prorated based on the number of units for which you are enrolled. For 6-8 units, the award will be 50% of the eligible amount and for 9 units, it will be 75%. Because the CA Student Aid Commission allots a maximum of 8 semesters of coverage, your Cal Grant payments may be reduced for later terms if you receive a disbursement for a LITE term.

### FEDERAL LOANS

You must be enrolled in 6 or more units to receive a Federal student loan. Please remember that fees are deducted from your loans before they are disbursed as listed below. You will receive the estimated net amount listed below. There is a 1.059% origination fee deducted from Stafford Loan disbursements and a 4.236% origination fee deducted from PLUS loans (as of 10/1/19). **Loans first disbursed prior to Oct 1, 2019 have different loans fees.** For more information on rates and fees visit: <http://studentloans.gov>

Est. Direct Subsidized Stafford		Est. Direct Unsub Stafford		Est. Direct Parent PLUS Loan	
<u>Award Amount</u>	<u>Net Amount</u>	<u>Award Amount</u>	<u>Net Amount</u>	<u>Award Amount</u>	<u>Net Amount</u>
\$ 1,750	\$ 1,731	\$ 1,000	\$ 990	\$10,000	\$ 9,576
\$ 2,250	\$ 2,226	\$ 3,000	\$ 2,968		
\$ 2,750	\$ 2,721	\$ 3,500	\$ 3,463		

Students should be aware that there are maximum lifetime (aggregate) Federal Stafford Loan limits.

- Undergraduate Dependent - \$31,000 (no more than \$23,000 may be subsidized)
- Undergraduate Independent - \$57,500 (no more than \$23,000 may be subsidized)

We encourage you to monitor your usage which includes all outstanding loans from your prior schools. Plan ahead before accepting a loan for a LITE term. You can keep track of your loan borrowing at <http://nsls.ed.gov>

### PRIVATE LOANS

Your private loan amount may be reduced due to a lower financial aid budget. This amount will be calculated after the add-drop period.

**REFUNDS**

If you drop units after receiving a refund check, **you may have to repay a portion of your refund to the school.**

**PLEASE NOTE – A CHANGE OF ENROLLMENT AFTER FINANCIAL AID IS APPLIED MAY RESULT IN FUNDS BEING RETURNED AND TUITION BEING OWED. BE SURE YOU COMPLETE THE ACL PROCESS EARLY SO FINANCIAL AID CAN BE UPDATED ON TIME.**

<b>2019-2020</b>	<b>UNDERGRADUATE</b>
Full Tuition Per Term	\$22,136
Universal Access Fee	\$ 330
TOTAL	\$22,466
<b>Per # of units Cost</b>	<b>Unit Cost=\$1,845</b>
9 (includes \$330 Fee)	\$16,935
6 (includes \$330 Fee)	\$11,400
3 (includes \$330 Fee)	\$ 5,865

**DATES TO KNOW FOR 2019-2020****FALL 2019**Term starts: **09/07/2019**Add/Drop period ends: **Friday 09/13/2019**Term ends: **12/14/2019****Payment Due Dates**09/13/201910/14/201911/13/2019**SPRING 2020**Term starts: **01/18/2020**Add/Drop period ends: **Monday 01/24/2020**Term ends: **04/25/2020****Payment Due Dates**01/24/202002/24/202003/24/2020**Summer 2020**Term starts: **05/16/2020**Add/Drop period ends: **Friday 05/22/2020**Term ends: **08/22/2020****Payment Due Dates**05/22/202006/22/202007/22/2020**PAYMENT PLAN**

A one-time \$75 installment set-up fee is charged to your account if tuition and fees are not paid by Friday of the first week of the term. Contact the Accounting Office for additional information or visit <http://inside.artcenter.edu> and review the payment plan information.

**WITHDRAWING**

Note: Withdrawing after the term begins may necessitate adjustments to your financial aid, which could result in a tuition balance owed. Please refer to the refund policy in the ArtCenter Student Handbook, and to the Return of Funds Policy at <https://inside.artcenter.edu/go/fa>