

# ArtCenter LITE - Graduate 2019 - 2020

An ArtCenter LITE (ACL) term provides an opportunity to take fewer than 12 units. Tuition for an ACL term is adjusted (prorated) according to the number of units for which you are enrolled. Since the tuition amount for an ACL is less than you pay for full-time enrollment, the Financial Aid Office will also adjust your financial aid budget. As a result, you may receive less aid than you anticipated. **Financial aid will be disbursed based on the unit total at the end of the Add-Drop period. Please note: Students must enroll in 6 or more units to receive financial aid.**

## SCHOLARSHIPS

ArtCenter Scholarships will be prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of your usual scholarship amount, and for 9 to 11 units the award will be 75%. Scholarships are not applied towards tuition for less than 6 units. Review the ArtCenter Scholarship and Grant Policy at <https://inside.artcenter.edu/go/fa>

## LOANS

You must be enrolled in 6 or more units to receive a Federal student loan. Please remember that fees are deducted from your loans before they are disbursed as listed below. You will receive the estimated net amount listed below. There is a 1.062% origination fee deducted from Stafford Loan disbursements and a 4.248% origination fee deducted from PLUS loans (as of 10/1/18). **Loans first disbursed prior to Oct 1, 2018 have different loans fees.** For more information on rates and fees visit: <http://studentloans.gov>

### Estimated Graduate Direct Unsubsidized Stafford Loan

<u>Award Amount</u>	<u>Net Amount</u>
\$10,250	\$10,141

### Estimated Direct Graduate PLUS Loan

<u>Award Amount</u>	<u>Net Amount</u>
\$10,000	\$ 9,575

Students should be aware that there are maximum lifetime (aggregate) Federal Direct Stafford Loan limits.

Graduate/Professional \$138,500 (no more than \$65,500 may be subsidized)

We encourage you to monitor your usage which includes all outstanding loans from your prior schools. Plan ahead before accepting a loan for a LITE term. You can keep track of your loan borrowing at <http://nslds.ed.gov>

## REFUNDS

If you drop units after receiving a refund check, **you may have to repay a portion of your refund to the school.**

<b>PLEASE NOTE – A CHANGE OF ENROLLMENT AFTER AID IS APPLIED MAY RESULT IN FUNDS BEING RETURNED AND TUITION OWED! BE SURE YOU COMPLETE THE ACL PROCESS EARLY SO FINANCIAL AID CAN BE UPDATED ON TIME.</b>
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<b>2019-2020</b>	<b>GRADUATE</b>
Full Tuition Per Term	\$23,394
Universal Access Fee	\$ 330
<b>TOTAL</b>	<b>\$23,724</b>
<b>Per # of Units Cost</b>	<b>Unit Cost=\$1,950</b>
9 (includes \$330 Fee)	\$17,880
6 (includes \$330 Fee)	\$12,030
3 (includes \$330 Fee)	\$ 6,180

### **DATES TO KNOW FOR 2019-2020**

#### **FALL 2019**

Term starts: **09/07/2019**

Add/Drop period ends: **Friday 09/13/2019**

Term ends: **12/14/2019**

#### **Payment Due Dates**

09/13/2019

10/14/2019

11/13/2019

#### **SPRING 2020**

Term starts: **01/18/2020**

Add/Drop period ends: **Monday 01/24/2020**

Term ends: **04/25/2020**

#### **Payment Due Dates**

01/24/2020

02/24/2020

03/24/2020

#### **Summer 2020**

Term starts: **05/16/2020**

Add/Drop period ends: **Friday 05/22/2020**

Term ends: **08/22/2020**

#### **Payment Due Dates**

05/22/2020

06/22/2020

07/22/2020

#### **PAYMENT PLAN**

A one-time \$75 installment set-up fee is charged to your account if tuition and fees are not paid by Friday of the first week of the term. Contact the Accounting Office for additional information or visit <http://inside.artcenter.edu> and review the payment plan information.

#### **WITHDRAWING**

Note: Withdrawing after the term begins may necessitate adjustments to your financial aid, which could result in a tuition balance owed. Please refer to the refund policy in the ArtCenter Student Handbook, and to the Return of Funds Policy at <https://inside.artcenter.edu/go/fa>