

Tuition and Fees Installment Payment Plan

This policy applies to all degree candidate students in full-time and Art Center Lite "ACL" terms. It is effective beginning with the summer term, 2011.

Students have the option to pay tuition and fees to the College in two ways:

1. Single Payment Plan

- Payment of tuition in full is due on Friday of the week prior to the last week of the semester break, before the semester begins.
- Any student who has not paid tuition and fees in full by the due date will be deemed to have applied for the Installment Payment Plan described below and will be assessed a \$75 tuition installment plan application fee.

2. Installment Payment Plan

- There is a tuition installment plan application fee of \$75 to participate in the Installment Payment Plan.
- Tuition is due in three installments. The first of the three installments is due on Friday of the week prior to the last week of the semester break, before the semester begins. If the first installment is not paid by the due date the student will be unable to enroll for the semester and, if already registered, will be withdrawn from classes.
- The second installment is due one month after the first installment due date.
- The third and final installment is due one month after the second installment due date. Failure to pay the full amount due by the third installment due date will prevent the student from registering for the next semester.

NOTE:

Art Center College of Design may, at its sole discretion assess interest on unpaid past due balances at the rate of twelve percent (12%) per annum, or the maximum amount permitted by law, if less.

Any financial aid (scholarship, grants and loans) posted to the student's tuition account will reduce the amount due on the due date(s) following the date of which the financial aid is posted to the account.