

Financial Aid Newsletter Summer 2018

Your guide to the latest updates, information, and deadlines

Office hours are Monday – Thursday: 8:30 a.m. – 4:30 p.m. and Fridays: 10:30 a.m. – 4:30 p.m.

Cheryl Gillies, *Managing Director of Financial Aid*
Cathy Hines, *Director of Financial Aid Operations*
Dalia Hernandez, *Associate Director of Financial Aid*
Rebeca Larios, *Assistant Director of Financial Aid*

Doug Boldon, *Assistant Director of Financial Aid*
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Alejandra Veyna, *Office Manager/Administrative Assistant*

Meeting financial obligations associated with college costs can be challenging. The Financial Aid Office is available to assist you in navigating these challenges, and we hope that this newsletter will provide you with some useful information. If you have any questions or concerns please stop by our office and meet with our staff—no appointments necessary.

GRADUATING STUDENTS

Wondering what will happen with your federal student loans when you graduate? Federal student loan borrowers must complete **mandatory Federal Loan Exit Counseling** at <https://studentloans.gov>. You will learn about loan repayment options, loan consolidation, and more. Avoid scams. Complete your counseling and find out who your servicer is at <https://studentloans.gov>

CONTINUING STUDENTS, DO YOU OWE A BALANCE ON YOUR STUDENT ACCOUNT?

Have you checked your Account Statement lately? Don't wait to be surprised! If you owe a balance you will not be able to sign up for classes when Registration for Fall 2018 begins. Check your Account Statement today on <https://inside.artcenter.edu>. If you plan to borrow a loan to cover the remainder of your balance owed, please remember loans take several weeks to process. Find out more about federal and private loans at <https://inside.artcenter.edu/go/fa>

WILL YOU BE BORROWING FEDERAL STUDENT LOANS THIS YEAR?

As of July 1, 2018, the interest rates for Stafford and PLUS Loans will have changed for any loans disbursed on or after July 1, 2018. The new interest rates are as follows:

Undergraduate Stafford Loans—5.45% Graduate Stafford Loans—6.595% PLUS Loans—7.595%

Be prepared for the upcoming academic year. Borrow PLUS loans early at <https://studentloans.gov>

FINANCIAL AID DROPBOX

The Financial Aid Office has provided a way for you to safely upload documents. Protect Your Data! Upload documents containing personally identifiable information such as a social security number or birthdate to our secure Dropbox location via this link:

<https://www.dropbox.com/request/Z4sFBKCTIyZNavGtiQUT>

HAVE YOU BEEN AWARDED FINANCIAL AID YET?

Log in to the [Financial Aid Dashboard](#) on Inside to review your financial aid status. Haven't completed your 2018-19 FAFSA? Remember domestic students must renew their FAFSA each year in order to



receive financial aid, including scholarship. The priority deadline was March 2, but you may still submit your FAFSA today at <https://fafsa.ed.gov> Use the IRS Data Retrieval tool to directly import your tax information into your FAFSA today.

WHAT HAPPENS TO MY FINANCIAL AID IF I DROP A COURSE?

Dropping courses after the add/drop deadline can affect your financial aid eligibility. This means you could end up owing more money to the school than you anticipated. Dropping a course may also affect your Satisfactory Academic Progress (SAP) for receiving both federal student aid and scholarship. Please see below for more information.

FEDERAL SATISFACTORY ACADEMIC PROGRESS (SAP)

The Financial Aid Office is required by federal law to monitor the academic progress of **federal student aid** recipients. Federal Satisfactory Academic Progress (SAP) is measured at the end of each semester. Students not meeting SAP standards are provided one semester on warning to raise their cumulative GPA and units completed up to the standard. Undergraduate students must maintain at least a 2.50 GPA and complete at least 67% of the units they attempt in order to remain eligible for federal student aid. Graduate students must maintain at least a 3.00 GPA and complete at least 67% of the units they attempt. If a student does not meet the standard, financial aid eligibility is suspended. However, some students may be eligible to appeal. For more information on SAP requirements please review the SAP Policy at <https://inside.artcenter.edu/go/fa>

SCHOLARSHIP SAP

If you are an ArtCenter scholarship recipient, you are required to maintain a 3.0 cumulative GPA, not take more than 2 consecutive terms off. Domestic students must also file a current FAFSA each year. International students are not required to submit a FAFSA. For more information regarding ArtCenter scholarship and grant policies please visit <https://inside.artcenter.edu/go/fa>

OUTSIDE SCHOLARSHIPS

Outside scholarships may be a good source to help fund your education. Visit our outside scholarship page at <https://inside.artcenter.edu/go/outsidescholarship> for more information and follow us on Facebook <https://www.facebook.com/ArtCenterFinancialAid>.

FINANCIAL LITERACY SERVICE FOR ARTCENTER STUDENTS

Need help managing your budget or bills? ArtCenter provides a service for students free of charge to help you make smart decisions today that will help you in the future. Visit Grad Ready and create an account today at: <https://gradready.com/gradready/sponsor/artcenter>

SCHOLARSHIP REVIEW TIME IS HERE

Students who would like to be considered for the scholarship review process must have a 3.0 cumulative GPA and meet the department deadline listed below. Domestic students must also have a FAFSA on file and demonstrate need. International students are eligible to participate and are not required to file a FAFSA. Find out more about the requirements and process at: <https://inside.artcenter.edu/go/fa>

SUMMER 2018 CONTINUING SCHOLARSHIP PORTFOLIO REVIEWS

Department	Contact	Phone #	Date & Location
Advertising	John Vazquez	626.396.2345	Check with Department for details.
Environmental Design	Sylviose K. Dossous Carrie Hansen	626.396.2495 626.396.2223	Week 9 Portfolios are due to Coordinator, Carrie Hansen by 12:00PM on Tuesday, July 10 th . Carrie's office is located on the bridge.
Film	Nijo Watanabe Olaolu Jegede	626.396.4226 626.396.2407	Week 8 Thursday, July 5 th in Ross LaManna's Office. Scholarship application deadline: Friday, June 9 th
Fine Art	Mitchell Kane	626.396.2480	Week 7 Notification to Participate: June 20 th (Week 6) "Presentation Wall" photograph due: June 28 th (Week 7)
Graphic Design	Steve Kim Danielle Ferrer Isabel Zaragoza	626.396.2443 626.396.4359	Week 9 Wednesday July 11 th 5 th Floor, 1111 Building, South Campus
Illustration	Mayte Delgado	626.396.2366	Week 9 Wednesday July 11 th 870 Building – 2 nd floor Installation Gallery Portfolio Drop-Off 8:30AM-10AM / Pick-Up 4PM – 5PM
Interaction Design	Danielle Ferrer	626.396.2443	Week 8 or 9 Drop off portfolio at Hillside DCO, 5 th Floor 1111, and online. Contact Department for further information.
Photography and Imaging	Jeanette Stramat Ray de Mesa	626.396.2368	Week 8 All submissions are due in the Photo Office before 2:00PM on Friday, June 29 th (Week 7). Work will be reviewed on Monday, July 2 nd (Week 8). Guidelines for submission are available in the Photo Office.
Product Design	Carolline Kim Jonathan Arce	626.396.4355	Week 10 Thursday, July 19 th , Hillside Room 224
Transportation Design	Mitch Wyzgowski Lily Kurosaki	626.396.2344 626.396.4340	Week 8 Monday, July 2 st The Hyundai & Kia Innovation Laboratory (ELL 225) Portfolio Drop Off: 8:30AM – 9:30AM