

When you enroll in an ArtCenter Lite (ACL) term, your tuition is adjusted (prorated) according to the number of units for which you are enrolled. If you are enrolled in less than 12 units, the Financial Aid Office will adjust your financial aid budget and your financial aid. As a result, you may receive less aid than you anticipated.

<u>Please note: Students must enroll in 6 or more units of required courses in order to receive their</u> <u>federal and state financial aid. Please review more information regarding these changes online.</u>

SCHOLARSHIPS

ArtCenter Scholarships will be prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of your usual scholarship amount, and for 9 to 11 units the award will be 75%. There is no scholarship eligibility for less than 6 units. Review the ArtCenter Scholarship and Grant Policy at https://inside.artcenter.edu/go/fa

FEDERAL LOANS

You must be enrolled in <u>6 or more units of required courses</u> to receive a Federal student loan. Please remember that fees are deducted from your loans before they are disbursed, and you can see these fees reflected on your Account Statement. There is a 1.057% origination fee deducted from Direct Loan disbursements and a 4.228% origination fee deducted from PLUS loans. For more information on rates and fees visit: <u>http://studentaid.gov</u>

Students should be aware that there are maximum lifetime (aggregate) Federal Direct Loan limits.

Graduate/Professional \$138,500 (no more than \$65,500 may be subsidized)

We encourage you to monitor your usage which includes all outstanding loans from your prior schools. Plan ahead before accepting a loan for a Lite term. You can keep track of your loan borrowing at <u>http://studentaid.gov</u>

OTHER LOANS

Private and PLUS loan amounts may be reduced due to a lower financial aid budget. This amount will be calculated after the end of the Add-Drop period. You may not receive as much as you anticipated.

REFUNDS

If you drop units after receiving a refund, you may have to repay a portion of your refund to the school.

<u>PLEASE NOTE</u> – A CHANGE OF ENROLLMENT AFTER FINANCIAL AID IS APPLIED MAY RESULT IN FUNDS BEING RETURNED AND TUITION BEING OWED. BE SURE YOU COMPLETE THE ACL PROCESS <u>EARLY</u> SO THAT YOUR FINANCIAL AID MAY BE UPDATED ON TIME.

2023-2024	GRADUATE	
2023-2024	GRADOATL	
Full Tuition Per Term	n Per Term \$26,742	
Universal Access Fee \$ 517		
TOTAL	\$ 27,259	
Per # of Units Cost	Unit Cost=\$2,229	
9 (includes \$517 Fee)	\$20,578	
6 (includes \$517 Fee)	\$13,891	
3 (includes \$517 Fee)	\$ 7,204	

DATES TO KNOW FOR 2023-2024

<u>FALL 2023</u> Term starts: Term ends:	<u>09/09/2023</u> <u>12/16/2023</u>	Add/Drop period ends: <u>Friday 09/15/2023</u>
Payment Due D 09/15/2023 10/16/2023 11/15/2023	<u>Dates</u>	
<u>SPRING 2024</u> Term starts: Term ends:	<u>01/13/2024</u> 04/20/2024	Add/Drop period ends: <u>Monday 01/22/2024</u>
Payment Due D 01/22/2024 02/19/2024 03/19/2024	Dates	
<mark>Summer 2024 (</mark> Term starts: Term ends:	TENTATIVE) 05/11/2024 08/17/2024	Add/Drop period ends: <u>Friday 05/17/2024</u>
Payment Due D 05/17/2024 06/17/2024 07/17/2024	Dates	

PAYMENT PLAN

A one-time \$75 installment set-up fee is charged to your account if tuition and fees are not paid by Friday of the first week of the term. Contact the Accounting Office for additional information or visit <u>http://inside.artcenter.edu</u> and review the payment plan information.

WITHDRAWING

Note: Withdrawing after the term begins may necessitate adjustments to your financial aid, which could result in a tuition balance owed. Please refer to the refund policy in the ArtCenter Student Handbook, and to the Return of Funds Policy at https://inside.artcenter.edu/go/fa