

# ArtCenter Lite - Undergraduate 2023-2024

When you enroll in an ArtCenter Lite (ACL) term, your tuition is adjusted (prorated) according to the number of units for which you are enrolled. If you are enrolled in less than 12 units, the Financial Aid Office will adjust your financial aid budget and your financial aid. As a result, you may receive less aid than you anticipated.

**Please note: Students must enroll in 6 or more units of required courses in order to receive their federal and state financial aid. Please review more information regarding these changes [online](#).**

## **SCHOLARSHIPS**

ArtCenter Scholarships will be prorated based on the number of units for which you are enrolled. For 6 to 8 units, the award will be 50% of your usual scholarship amount, and for 9 to 11 units the award will be 75%. There is no scholarship eligibility for less than 6 units. For more information review the ArtCenter Scholarship and Grant Policy at <https://inside.artcenter.edu/go/fa>

## **PELL GRANTS**

Pell Grants are prorated based on the number of units of required courses for which you are enrolled. For 6 to 8 units, the award will be 50% of the eligible amount, and for 9 to 11 units 75%. Pell Grants are the only fund awarded for less-than-half-time enrollment. The award for 3 to 5 units will be 25% of the eligible Pell amount. Although we may disburse at the start of the term in some cases, the **final amount** will be adjusted based on the number of units at the **end of the Add-Drop period**. Students should also be aware there is a limit to the number of terms one may receive a Pell Grant (Pell LEU). View the Financial Aid Dashboard to see your Pell LEU.

## **SEOG GRANTS**

SEOG Grants are prorated based on the number of units of required courses for which you are enrolled. For 6 to 8 units, the award will be 50% of the usual amount, and for 9 to 11 units 75%. SEOG will be disbursed based on the unit total at the **end of the Add-Drop period**.

## **CAL GRANTS**

Cal Grants are prorated based on the number of units of required courses for which you are enrolled. For 6 to 8 units, the award will be 50% of the eligible amount and for 9 to 11 units, it will be 75%. Because the CA Student Aid Commission allots a maximum of 8 semesters of coverage, your Cal Grant payments may be reduced for later terms if you receive a disbursement for a Lite term.

## **FEDERAL LOANS**

You must be enrolled in 6 or more units of required courses to receive a federal student loan. Please remember that fees are deducted from your loans before they are disbursed, and you can see these fees reflected on your Account Statement. There is a 1.057% origination fee deducted from Direct Loan disbursements and a 4.228% origination fee deducted from PLUS loans. For more information on rates and fees visit: <http://studentaid.gov>

Students should be aware that there are maximum lifetime (aggregate) Direct Loan limits.

Undergraduate Dependent	- \$31,000 (no more than \$23,000 may be subsidized)
Undergraduate Independent	- \$57,500 (no more than \$23,000 may be subsidized)

We encourage you to monitor your usage which includes all outstanding loans from your prior schools. Plan ahead before accepting a loan for a Lite term. You can keep track of your loan borrowing at <http://studentaid.gov>

**Graduating students** – Federal loans will be prorated based on remaining eligibility and enrolled units after the term begins. Please review your account statement after the end of the Add-Drop period. You may owe an additional amount to the Student Accounts Office.

## **OTHER LOANS**

Private and PLUS loan amounts may be reduced due to a lower financial aid budget. This amount will be calculated after the end of the Add-Drop period. You may not receive as much as you anticipated.

## **REFUNDS**

If you drop units after receiving a refund, you may have to repay a portion of your refund to the school.

**PLEASE NOTE – A CHANGE OF ENROLLMENT AFTER FINANCIAL AID IS APPLIED MAY RESULT IN FUNDS BEING RETURNED AND TUITION BEING OWED. BE SURE YOU COMPLETE THE ACL PROCESS EARLY SO THAT YOUR FINANCIAL AID MAY BE UPDATED ON TIME.**

<b>2023-2024</b>	<b>UNDERGRADUATE</b>
Full Tuition Per Term	\$25,303
Universal Access Fee	\$ 517
<b>TOTAL</b>	<b>\$25,820</b>
<b>Per # of Units Cost</b>	<b>Unit Cost=\$2,109</b>
9 (includes \$517 Fee)	\$19,498
6 (includes \$517 Fee)	\$13,171
3 (includes \$517 Fee)	\$ 6,844

### **DATES TO KNOW FOR 2023-2024**

#### **FALL 2023**

Term starts: **09/09/2023**  
Term ends: **12/16/2023**

Add/Drop period ends: **Friday 09/15/2023**

#### **Payment Due Dates**

09/15/2023  
10/16/2023  
11/15/2023

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#### **SPRING 2024**

Term starts: **01/13/2024**  
Term ends: **04/20/2024**

Add/Drop period ends: **Monday 01/22/2024**

#### **Payment Due Dates**

01/22/2024  
02/19/2024  
03/19/2024

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#### **Summer 2024 (TENTATIVE)**

Term starts: **05/11/2024**  
Term ends: **08/17/2024**

Add/Drop period ends: **Friday 05/17/2024**

#### **Payment Due Dates**

05/17/2024  
06/17/2024  
07/17/2024

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### **PAYMENT PLAN**

A one-time \$75 installment set-up fee is charged to your account if tuition and fees are not paid by Friday of the first week of the term. Contact the Accounting Office for additional information or visit <http://inside.artcenter.edu> and review the payment plan information.

### **WITHDRAWING**

Note: Withdrawing after the term begins may necessitate adjustments to your financial aid, which could result in a tuition balance owed. Please refer to the refund policy in the ArtCenter Student Handbook, and to the Return of Funds Policy at <https://inside.artcenter.edu/go/fa>