Financial Aid Information for Individualized Study Away Programs

Domestic Students Apply!

- Apply for Financial Aid FAFSA Required for all types of financial aid. Apply for financial aid preferably by March 2 each year by completing the FAFSA. If you miss the deadline you may still apply but some funds may be limited. fafsa.ed.gov
- <u>Cal Grant Undergrad CA Residents</u> Undergraduate California residents who are not currently Cal Grant recipients should file their FAFSA by March 2 and be sure that Enrollment Services has submitted your GPA to the California Student Aid Commission by March 2. csac.ca.gov

In many cases, students may use <u>federal</u> financial aid. To be eligible for other financial aid, the individualized study away program must be pre-approved and advance the student toward a degree.

As a general rule, students will be able to take their Title IV federal funding (Pell, Stafford, PLUS, SEOG) and Cal Grant overseas with them.

All Students - International and Domestic

- **No Institutional Scholarship Available** Since you are not paying Art Center tuition, institutional scholarships are **not** available for individualized study away programs.
- Private Loans Allow about four to six weeks to apply for a private loan. Most students do require a co-signer. International students must have a U.S. Co-signer. https://inside.artcenter.edu/go/privateloans
- Outside Scholarship Resources https://inside.artcenter.edu/go/outsidescholarship and https://www.artcenter.edu/studyaway/scholarship-financial-aid/

How Do I Apply for Individualized Study Away to Use My Financial Aid?

• Submit Copies of Individualized Study Away Forms - Students must submit copies of <u>all</u> Individualized Study Away Forms to the <u>Financial Aid Office</u>.

<u>When Will I Receive My Financial Aid?</u> - Your financial aid will not be released to you until we have verification of enrollment at your school.

<u>Final Transcripts</u>: Request transcripts from your school. Students will be required to pay back any financial aid awarded if they do not complete the number of units to which they have agreed.

<u>Budgets</u> - Financial Aid is awarded based on the cost of education. Students may use federal and state financial aid. However, financial aid <u>may be prorated</u> if your cost is less than an Art Center cost of attendance.

<u>Increase Budget</u> – Students may be able to obtain an increase in their financial aid if their cost of attendance is higher than Art Center. You must **submit a copy of your Study Away budget** that includes detailed information about tuition, fees, books, housing and travel expenses. <u>Any increased</u> financial aid will be in the form of private or federal loans if approved by the lender.