Financial Aid Information for Exchange and Faculty-Led Study Away Programs

Domestic Students Apply!

- Apply for Financial Aid FAFSA Required for all types of financial aid. Apply for financial aid preferably by March 2 each year by completing the FAFSA. If you miss the deadline you may still apply but some funds may be limited. fafsa.ed.gov
- <u>Cal Grant Undergrad CA Residents</u> Undergraduate California residents who are not currently Cal Grant recipients should file their FAFSA by March 2 and be sure that Enrollment Services has submitted your GPA to the California Student Aid Commission by March 2. csac.ca.gov

All Students - International and Domestic

Financial Aid Eligibility – Students may use all of their financial aid eligibility.

- <u>Institutional Scholarship Policy</u>- Institutional scholarships are available for Art Center exchange programs or faculty-led programs.
- <u>Portfolio Scholarship Review</u> Each semester apply for a competitive scholarship by submitting work to your department. Scholarship is a combination of need and merit. <u>Check</u> <u>with your department each semester for deadlines.</u>
- <u>Private Loans</u> Allow about four to six weeks to apply for a private loan. Most students do require a co-signer. International students must have a U.S. Co-signer. https://inside.artcenter.edu/go/privateloans
- Outside Scholarship Resources https://inside.artcenter.edu/go/outsidescholarship and https://www.artcenter.edu/studyaway/scholarship-financial-aid/

<u>Final Transcripts</u>: Request transcripts from your school. Students will be required to pay back any financial aid awarded if they do not complete the number of units to which they have agreed.

<u>Budgets</u> – Financial Aid is awarded based on the cost of education. Students may use all of their financial aid. However, financial aid <u>may be prorated</u> if your cost is less than an Art Center cost of attendance.

<u>Increase Budget</u> – Students may be able to obtain an increase in their financial aid if their cost of attendance is higher than Art Center. You must **submit a copy of your Study Away budget** that includes detailed information about tuition, fees, books, housing and travel expenses. <u>Any increased financial aid will be in the form of private or federal loans if approved by the lender.</u>